

Bouvel Investment Partners, LLC– Form CRS

Item 1 – Introduction

Bouvel Investment Partners, LLC (“we” or “us”) is registered with the Securities Exchange Commission (“SEC”) as an investment adviser. Our services and compensation structure differ from a registered broker-dealer, and it is important for you to understand the differences between those structures. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS. The site also provides educational materials about broker-dealers, investment advisers and investing. The italicized sentences appearing in text boxes below are intended to be “conversation starters” for you to have with us, as required by the instructions to Form CRS.

Item 2 – Relationship and Services

What investment services and advice can you provide me?

As fiduciaries, we offer to provide investment advisory, financial planning, and consulting services to individuals and their trusts and estates (“clients,” “you,” or “retail investors”). We typically manage portfolios on a wrap fee basis as described in Item 3 below, for which we are guided by each client’s unique investment objectives, risk tolerance, investment time horizon, withdrawal requirements, and other special circumstances. We monitor portfolios periodically and make changes to them as we deem necessary. We primarily manage portfolios on a discretionary basis, for which we would have the authority to buy and sell investments in your accounts without speaking to you before doing so. However, you can place reasonable restrictions on the securities that we buy by notifying us, in writing. We may also agree in limited cases to manage your portfolio on a non-discretionary basis, for which you would make the ultimate decision regarding the purchase or sale of investments, and we could not execute any account transactions without obtaining your prior consent. We do not have to limit the type of securities we trade for retail investors to proprietary products or a limited group or type of investment. However, we generally invest client assets in one or more of our managed account strategies that consist primarily of various individual equities, mutual funds (including no-load funds and load waived funds) and/or exchange traded funds (“ETFs”). We typically impose a \$50,000 account minimum to provide investment advisory services, subject to certain conditions. We may also provide financial planning and consulting services as part of our investment advisory services without additional charge for clients in our wrap fee program, or on a stand-alone separate fee basis. When we provide those services, we rely upon the information clients provide and do not verify or monitor that information while or after providing these services. Our financial planning consulting services are completed upon the communication of our recommendations to the client or delivery of a written financial plan.

For more detailed information about our Advisory Business and the Types of Clients we generally service, please see Items 4 and 7 respectively, in our [ADV Part 2A Brochure](#), and Items 4 and 5 respectively in our [ADV Part 2A Appendix 1 Wrap Fee Program Brochure](#).

Conversation Starters:

<i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i>
<i>How will you choose investments to recommend to me?</i>
<i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i>

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

For investment advisory services, the negotiable annual fee is based upon a percentage of the total market value of assets placed under management, generally between 0.50% and 1.75%. For the majority of our clients, we charge for our investment advisory services as part of a wrap fee program, which means that our fee covers trade execution, custody, reporting, and our investment advisory services. We receive the balance of the fee after all other costs (including transaction fees) have been paid to the broker-dealer / qualified custodian (Fidelity). Our negotiable financial planning and consulting fees are generally \$250 to \$350 per hour. We either deduct our fees from one or more of your investment accounts or bill you for our services quarterly, in advance. Because our fee is based on the amount of your assets under our management, the more assets you designate to us for management, the more you will pay us for our services. Therefore, we have an incentive to encourage you to increase the amount of assets that you designate for our management. One of our financial professionals is a registered representative of a broker-dealer and a licensed insurance agent in his separate and individual capacity. While he does not solicit clients to purchase securities products on a commission basis, clients could purchase insurance products from him on a commission basis. This presents conflicts of interest as described below. For more detailed information about our investment advisory and other fees and expenses, please see Item 5 in our [ADV Part 2A Brochure](#) and Item 4 in our [ADV Part 2A Appendix 1 Wrap Fee Program Brochure](#).

Your account will be held with a qualified custodian. Retail investors are generally responsible for the fees and expenses charged by qualified custodians and imposed by affiliated or unaffiliated broker dealers to maintain accounts, provide account services, and execute securities transactions. However, wrap fee program clients do not pay transaction charges incurred with Fidelity.

A copy of our Form ADV Part 2A is available at:

https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=649558

A copy of our Form ADV Part 2A, Appendix 1 is available at:

https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=649559

Non-wrap fee clients will incur those transaction charges according to the broker-dealer's / custodian's fee schedule, and all clients may incur certain other fees and expenses to custodians and broker-dealers, such as transfer taxes, odd lot differentials, exchange fees, interest charges, processing fees, other fees required by federal or state law. If your assets are invested in mutual funds, ETFs, or other registered and unregistered investment companies, you will bear your pro rata share of the investment management fees and other fees of the funds, which are in addition to the fees you pay us. These fees and expenses are described in each fund's prospectus or other offering documents. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs related to our management of your account, please see Item 5 in our in our [ADV Part 2A Brochure](#) and Item 4 [ADV Part 2A Appendix 1 Wrap Fee Program Brochure](#).

Conversation Starters:

Help me understand how these fees and costs might affect my investments. If I give you \$50,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- * One of our financial professionals may offer commission-based insurance products and is licensed to offer commission-based securities products. This presents conflicts of interest, because he can recommend that you purchase commission-based products based upon the compensation he will receive, rather than your individual need.
- * We may recommend that you engage a particular custodian from whom we receive support services. This presents a conflict of interest, because our receipt of their support makes us more inclined to continue using and recommending them.
- * We may recommend rollovers out of employer-sponsored retirement plans and into Individual Retirement Accounts that we manage for an asset-based fee. If we do not currently manage your account held with your employer's plan, this will increase our compensation.

Conversation Starters:

How might your conflicts of interest affect me, and how will you address them?

For more detailed information about our conflicts of interest, please review Item 4, 5, 10, 11, and 12 of our [ADV Part 2A Brochure](#) and Items 4, 6, and 9 of our [ADV Part 2A Appendix 1 Wrap Fee Program Brochure](#).

How do your financial professionals make money?

Our financial professionals are equity owners of the firm who stand to receive a share of the firm's annual profits. This presents conflicts of interest, as it incentivizes our financial professionals to recommend that you place additional assets under our management. We mitigate that conflict by adhering to our fiduciary duty when making investment recommendations, so that we only make recommendations in conformity with each client's investment objectives and savings strategy. You should discuss your financial professional's compensation directly with your financial professional.

Item 4 – Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. We encourage you to visit www.Investor.gov/CRS to research our firm and our financial professionals.

Conversation Starters:

As a financial professional, do you have any disciplinary history? If so, for what type of conduct?

Item 5 – Additional Information

Additional information about our firm is available on the SEC's website at www.adviserinfo.sec.gov. You may contact our Chief Compliance Officer at 610-933-3300 to request a current copy of our [ADV Part 2A Brochure](#), [ADV Part 2A Appendix 1 Wrap Fee Program Brochure](#), ADV Part 2B, or our relationship summary.

Conversation Starters:

Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

A copy of our Form ADV Part 2A is available at:

https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=649558

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